N A V R A T N & CO LLP
CHARTERED ACCOUNTANTS

E308-FF, Sushant Arcade, Sushant Lok-1,
Gurugram-122009, Haryana, India.
Tel: + 91- 124-4073159 | M: +91-9289733420
E: contact.gurgaon@navratn.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Foundation for Accelerating Philanthropy

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Foundation for Accelerating Philanthropy ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Income and expenditure, the Statement of Receipt and Payment for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its surplus and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

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When we read the Board's Report, if we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and the statement of receipt and payment of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has

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adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

(1) This report does not contain a statement on the matters as required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, Since in our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

(2) As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. The Balance Sheet, the Statement of Income and Expenditure, the Statement of Receipt and Payment dealt with by this Report are in agreement with the books of account;



d. In our opinion, the accompanying financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014;

e. On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

f. This report does not contain a statement on adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as specified under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

The company is registered under Section 8 of the Companies Act, 2013 and has not paid any remuneration to its directors during the year. Accordingly, the provisions of Section 197 relating to managerial remuneration are not applicable.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not having any pending litigations which would impact its financial position in its financial statements;

(ii) The Company did not have any long-term contracts including derivative contracts. Hence, the question of any material foreseeable losses does not arise;

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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(b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) The Company is registered under Section 8 of the Companies Act, 2013 and is prohibited from distributing any profits to its members.

(vi) Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which have a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules,2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

For **N A V R A T N & CO LLP**
Chartered Accountants
ICAI Firm Registration No. N500107

Nitish Mittal
Partner
Membership No. 095371
UDIN: 26095371GLDNKE5333

NAVRATN & CO. LLP FRN:N500107 Chartered Accountants

Place: Gurugram
Date: July 27, 2026

FOUNDATION FOR ACCELERATING PHILANTHROPY (CIN: U85300DL2021NPL384351)

(A company registered under section 8 of the Companies Act, 2013)

Balance Sheet as at March 31, 2026

(Amounts in INR lakhs, unless otherwise stated)

Particulars	Notes	Total March 31, 2026 (₹)	Total March 31, 2025 (₹)
FUNDS AND LIABILITIES			
Funds			
Restricted Fund	3	290.39	71.74
Reserves and surplus	4	-20.48	28.84
		269.91	**100.58**
Current Liabilties	5		
-Other Current Liabilities		25.05	9.01
		25.05	**9.01**
	TOTAL	**294.95**	**109.59**
ASSETS			
Non-Current Assets			
Property,Plant and Equipment			
-Tangible assets	6	3.99	2.87
-Intangible assets	6	0.41	0.58
-Other Non-Current Assets	7	0.80	-
		5.20	**3.45**
Current Assets			
-Other current assets	8	3.61	2.63
-Cash and cash balances	9	286.14	103.51
		289.75	**106.14**
	TOTAL	**294.95**	**109.59**
Summary of significant accounting policies	**1&2**		

Schedules referred to above form an integral part of the Financial Statements

As per our Report of even date
For N A V R A T N & CO LLP
Chartered Accountants
Firm Registration Number: N500107

Nitish Mittal
(Partner)
Membership Number: 095371

Place: Gurgaon
Date: 27/07/2026

NAVRATN & CO. LLP ★ Chartered Accountants ★ FRN:N500107

For and on behalf of
FOUNDATION FOR ACCELERATING PHILANTHROPY

Bikkrama Daulet Singh
(Director)
DIN: 03584309

Place: New Delhi
Date: 27/7/2026

Foundation For Accelerating Philanthropy ★

Eshwara Venkatesam
(Director)
DIN: 00474690

Place: New Delhi
Date: 27/7/2026

FOUNDATION FOR ACCELERATING PHILANTHROPY (CIN: U85300DL2021NPL384351)

(A company registered under section 8 of the Companies Act, 2013)

Statement of Income and Expenditure for the year ended March 31, 2026

(Amounts in INR lakhs, unless otherwise stated)

Particulars	Notes	Total March 31, 2026 (₹)	Total March 31, 2025 (₹)
INCOMES			
Donations received	10	**593.12**	545.19
Other Income	11	**5.62**	1.64
Total (I)		**598.74**	**546.83**
EXPENDITURES			
Expenditure on objects of the organisation	12	**589.38**	498.00
Other expenses	13	**55.24**	44.43
Depreciation		**3.44**	2.75
Total (II)		**648.06**	**545.19**
Surplus/(Deficit) during the year (I)-(II)		**-49.32**	**1.64**
Summary of significant accounting policies	1&2		

Schedules referred to above form an integral part of the Financial Statements

As per our Report of even date
For N A V R A T N & CO LLP
Chartered Accountants
Firm Registration Number: N500107

Nitish Mittal
(Partner)
Membership Number: 095371

Place: Gurgaon
Date: 27/07/2026

For and on behalf of
FOUNDATION FOR ACCELERATING PHILANTHROPY

Bikkrama Daulet Singh
(Director)
DIN: 03584309

Place: New Delhi
Date: 27/7/2026

Eshwara Venkatesam
(Director)
DIN: 00474690

Place: New Delhi
Date: 27/7/2026

FOUNDATION FOR ACCELERATING PHILANTHROPY (CIN: U85300DL2021NPL384351)
(A company registered under section 8 of the Companies Act, 2013)
Receipt and Payments Account for the year ended March 31, 2026
(Amounts in INR lakhs, unless otherwise stated)

PARTICULARS	Notes	Total March 31, 2026 (₹)	Total March 31, 2025 (₹)
RECEIPTS			
Opening Balance of cash and bank		103.51	132.23
Donations received		811.77	510.00
Interest Received		5.29	1.16
Other Receipts		0.04	
Total (I)		**920.61**	**643.39**
PAYMENTS			
Operating expenses		630.06	539.88
Fixed assets purchased		3.60	-
Security Deposit		0.80	-
Total (II)		**634.47**	**539.88**
Closing Cash and Bank Balance (I)-(II)		**286.14**	**103.51**
		0.00	**-**
Summary of significant accounting policies	**1&2**		

The accompanying notes are an integral part of the financial statements

As per our report on even date.
For N A V R A T N & CO LLP
Chartered Accountants
Firm Registration Number: N500107

Nitish Mittal
(Partner)
Membership Number: 095371

Place: Gurgaon
Date: 27/07/2026

NAVRATN & CO. LLP ★ Chartered Accountants ★ FRN:N500107

For and on behalf of
FOUNDATION FOR ACCELERATING PHILANTHROPY

B. Daulet Singh
Bikkrama Daulet Singh
(Director)
DIN: 03584309

Place: New Delhi
Date: 27/7/2026

Eshwara Venkatesam
Eshwara Venkatesam
(Director)
DIN: 00474690

Place: New Delhi
Date: 27/7/2026

Foundation for Accelerating Philanthropy

1.1 Background

Foundation for Accelerating Philanthropy ("the Company") was incorporated on July 28, 2021 under section 8 of the Companies Act, 2013 ("the Act"). It is a company limited by guarantee. The company is registered under section 12AA of the Income Tax Act 1961, vide Registration number AAECF6652J22DL01, dated May 30, 2023 valid till Financial Year ending March 2027. The company is registered under section 80G(5)(vi) received Approval number AAECF6652J22DL02 dated 30th May 2023 valid till Financial Year ending March 2027. The Company is registered under Foreign Contribution (Regulation) Act, 2010 having registration number 231690001.The Foundation for Accelerating Indian Philanthropy (FAP) works through its two SBUs AIP and SCALE : **Accelerating Indian Philanthropy (also known as"AIP")** which aims to inspire and inform philanthropy to nation-building and positive development outcomes. AIP has been set up with the objective of significantly improving the quantum and quality of giving in India. The organization aims to enable and mobilize philanthropic giving and function as a thought leader in this space, thereby contributing to development in India at scale. **SCALE** that enables funders, nonprofits, and government leaders to collectively create systemic impact. Our mission is to strengthen India's systemic impact ecosystem by galvanizing domestic capital toward high-potential systemic solutions in partnership with government champions, and building the capabilities of the organizations driving them.

1.2 Basis of Preparation

The Financial Statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards specified under Section 133 of the Act, read with Rule 7of the Companies (Accounts) Rules, 2014. The Financial Statements have been prepared on an accrual basisand under the historical cost convention. The accounting policies have been followed consistently.

2.1 Summary of Significant Accounting Policies

(a) Use of Estimates

The preparation of Financial Statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the Financial Statements and the results of operations duringthe reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(b) Revenue Recognition

Income from donations/ grants

Income from donations/ grants are recognized as income on receipt basis unless there are any restrictions placed upon the company by the donor regarding the portion of the income that may be taken to the incomebased upon the fulfillment of certain conditions imposed upon by donor/grantee.

(c) Property, Plant and Equipment

Tangible property, plant and equipment are stated at cost of acquisition net of recoverable taxes (wherever applicable), less accumulated depreciation and impairment losses, if any. Cost comprises the purchase priceand any cost attributable to bringing the assets to its working condition for its intended use.

Subsequent expenditure related to an item of property, plant and equipment is added to its book value only ifit increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day to day repair and maintenance and cost of replacing parts are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

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Foundation For Accelerating Philanthropy

(d) Depreciation

Depreciation has been calculated on Straight Line Method at the useful lives as estimated by the management, which are equal to useful lives specified as per schedule II to the Act.

The useful lives of the assets are as under:

Asset Category	Rate of Depreciation	Useful Life
Computers and Software	40%	3
Office Equipment	15%	5

Useful lives of fixed assets are reviewed at each Balance Sheet date.

(e) Provisions, contingent liabilities and contingent assets

Provision

The Company creates a provision when there is present obligation as a result of a past event that probablyrequires an outflow of resources and a reliable estimate can be made of the amount of obligation.

Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation thatprobably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets

Contingent assets are neither recorded nor disclosed in the financial statements.

(f) Employee Benefits

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and bonus etc are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

(g) Taxation

Tax expense for the year comprising current tax, deferred tax charge or benefit and MAT credit entitlement is included in determining the net profit for the year.

Current tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

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Foundation For Accelerating Philanthropy

(h) Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

(i) Material Events

Material events occurring after the balance sheet date are taken into cognizance.

2.2 Other Notes forming part of accounts

a. Contingent Liability

There is no contingent liability as on Balance Sheet date.

b. In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and adequate provision have been made for all liabilities.

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Foundation For Accelerating Philanthropy

11. Property, plant and equipment

FY 25-26 LC

Particulars	Gross block				Accumulated depreciation				Net block
	April 1, 2025	Additions	Deletions	March 31, 2026	April 1, 2025	Charge for the year	Deletions	March 31, 2026	March 31, 2026
Tangible Asset									
Office equipment	-	0.79	-	0.79	-	0.12		0.12	0.67
Computers	7.75	2.67	-	10.42	4.88	3.08	-	7.96	2.45
InTangible Asset									-
Software	0.86	-		0.86	0.28	0.17		0.45	0.41
Total	**8.61**	**3.46**	**-**	**12.07**	**5.16**	**3.37**	**-**	**8.53**	**3.53**

FY 25-26 FC

Particulars	Gross block				Accumulated depreciation				Net block
	April 1, 2025	Additions	Deletions	March 31, 2026	April 1, 2025	Charge for the year	Deletions	March 31, 2026	March 31, 2026
Tangible Asset									
Computers	-	0.93	-	0.93	-	0.07	-	0.07	0.87
InTangible Asset									-
Software	-	-		-	-			-	-
Total	**-**	**0.93**	**-**	**0.93**	**-**	**0.07**	**-**	**0.07**	**0.87**

FY 24-25 LC

Particulars	Gross block				Accumulated depreciation				Net block
	April 1, 2024	Additions	Deletions	March 31, 2025	April 1, 2024	Charge for the year	Deletions	March 31, 2025	March 31, 2025
Tangible Asset									
Office equipment	-	-	-	-	-	-	-	-	-
Computers	7.75	-	-	7.75	2.30	2.59	-	4.88	2.87
InTangible Asset									-
Software	0.86	-		0.86	0.11	0.17		0.28	0.58
Total	**8.61**	**-**	**-**	**8.61**	**2.40**	**2.76**	**-**	**5.16**	**3.45**

FY 24-25 FC

Particulars	Gross block				Accumulated depreciation				Net block
	April 1, 2024	Additions	Deletions	March 31, 2025	April 1, 2024	Charge for the year	Deletions	March 31, 2025	March 31, 2025
Furniture and fixtures	-	-	-	-	-	-	-	-	-
Office equipment	-	-	-	-	-	-	-	-	-
Tangible Asset									
Computers	-	-	-	-	-	-	-	-	-
InTangible Asset									-
Software	-	-		-	-			-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

FOUNDATION FOR ACCELERATING PHILANTHROPY (CIN: U85300DL2021NPL384351)

(A company registered under section 8 of the Companies Act, 2013)

Notes to Financial Statements for the year ended March 31, 2026

(Amounts in INR lakhs, unless otherwise stated)

	Total	Total
3 Restricted Funds		
	March 31, 2026	**March 31, 2025**
	(₹)	(₹)
Opening Balance	71.74	106.94
Add: Funds received during the year	811.77	510.00
Less: Amount (utilized) during the year	593.12	545.19
Closing Balance	**290.39**	**71.74**

4 Reserves and surplus		
	March 31, 2026	**March 31, 2025**
	(₹)	(₹)
Opening Balance	28.84	27.20
Add: Current year surplus /(deficit)	-49.32	1.64
Closing Balance	**-20.48**	**28.84**

5 Other Current liabilities		
	March 31, 2026	**March 31, 2025**
	(₹)	(₹)
Statutory liabilities	7.86	8.07
Expense Payable	17.18	0.94
	25.05	**9.01**

7 Other non-current assets		
	March 31, 2026	**March 31, 2025**
	(₹)	(₹)
Secutity deposite	0.80	-
	0.80	**-**

8 Other current assets		
	March 31, 2026	**March 31, 2025**
	(₹)	(₹)
Advance Recoverable in Cash or Kind	2.49	1.93
Prepaid Expense	0.65	0.57
TDS Receivable	0.33	0.13
Interest accrued on FD	0.13	-
	3.61	**2.63**

9 Cash and cash equivalents		
	March 31, 2026	**March 31, 2025**
	(₹)	(₹)
Cash and cash equivalents		
Balance in Bank	282.51	101.42
Deposits for original maturity for less than 3 month	-	-
Balance in Prepaid Card	0.13	2.09
Other bank balances		
Deposits for maturity for more than 3 months	3.50	-
	286.14	**103.51**

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Foundation For Accelerating Philanthropy

Eshwara Venkatram

B. Dakshi Singh

FOUNDATION FOR ACCELERATING PHILANTHROPY (CIN: U85300DL2021NPL384351)

(A company registered under section 8 of the Companies Act, 2013)

Notes to Financial Statements for the year ended March 31, 2026

(Amounts in INR lakhs, unless otherwise stated)

10 Donation Received

	Total	Total
	March 31, 2026 (₹)	March 31, 2025 (₹)
Donation Received	593.12	545.19
	593.12	**545.19**

11 Other Income

	March 31, 2026 (₹)	March 31, 2025 (₹)
Interest income	5.58	1.29
Liability Written Back	0.04	0.35
Other miscelllaneous income	0.00	0.00
	5.62	**1.64**

12 Expenditure on the objects of the organisation

	March 31, 2026 (₹)	March 31, 2025 (₹)
Employee benefits expense		
-Salary & Wages	433.91	385.44
-Staff Welfare	8.17	5.95
Tour & travelling expenses	30.32	25.69
Research & Consultancy	81.12	60.86
Programme related expense	35.86	20.07
	589.38	**498.00**

13 Other expenses

	March 31, 2026 (₹)	March 31, 2025 (₹)
Admin Salary Compensation	6.67	2.92
Bank Charges	0.12	0.00
Professional Fee	11.37	17.07
Other miscelllaneous expenses	0.01	-
Website Expenses	1.28	0.63
Printing & Stationary	2.61	0.74
Postage & Courier	2.40	-
Insurance Expense	1.51	2.03
Office Expenses	0.25	0.14
Audit fees	0.89	0.89
Rent	18.70	9.60
Membership & Subscription	7.64	4.93
Rates & Taxes	1.15	0.10
Communication Expense	0.23	0.18
Recruitment charges	0.15	-
Balance Written off	0.27	5.19
	55.24	**44.43**

14 Financial Ratios*

	March 31, 2026	March 31, 2025
Current ratio	11.57	11.78

*Since the Company is limited by guarantee as per registration under Section 8 of the Companies Act,2013; other ratios are not applicable as per the amendments issued on 24th March 2021 in Schedule III.

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15 Related Party Disclosures

(a) List of related parties along with their relationship

Name of Related Party	Related Party Relation
Bikkrama Daulet Singh	Director
Gitanjali Gandhiok	Director
Eshwara Venkatasam	Director

(b) No transaction entered with related party during the year.

16 Additional regulatory information required by Schedule III

(i) Details of Benami Property held
No proceedings have been initiated on or are pending against the group for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) Borrowing secured against current assets
The Company does not have any borrowings from banks and financial institutions on the basis of security of current assets.

(iii) Wilful defaulter
The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(iv) Relationship with struck off companies
The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(v) Compliance with number of layers of companies
The Company has not made investment in any other company.

(vi) Compliance with approved scheme(s) of arrangements
The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(vii) Utilisation of borrowed funds and share premium
The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(viii) Undisclosed income
There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Ac been recorded in the books of account.

(ix) Details of crypto currency or virtual currency
The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(x) Valuation of PP&E, intangible asset and investment property
The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year

(xi) Title deeds of immovable properties not held in name of the company
The Company does not hold any immovable property in its name.

(xii) Registration of charges or satisfaction with Registrar of Companies
There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

(xiii) Utilisation of borrowings availed from banks and financial institutions
The Company does not have any borrowings from banks and financial institutions on the basis of security of current assets.

17 Rounding Off

The figures have been rounded off upto 2 decimal places.

18 Previous year figures

The previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

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Foundation For Accelerating Philanthropy

Eshwara Venkatasam

B. Daulat Singh

19 Significant events after the reporting period

There were no significant adjusting events that occurred subsequent to the reporting period other than the events disclosed in relevant notes.

For N A V R A T N & CO LLP
Chartered Accountants
Firm Registration Number: N500107

Nitish Mittal
(Partner)
Membership Number: 095371

Place: Gurgaon.
Date: 27/07/2026

For and on behalf of
FOUNDATION FOR ACCELERATING PHILANTHROPY

Bikkrama Daulet Singh
(Director)
DIN: 03584309

Place: New Delhi
Date: 27/7/2026

Eshwara Venkatesam
(Director)
DIN: 00474690

Place: New Delhi
Date: 27/7/2026